

Disclosure pursuant to second sentence of Article 2 (1) of the Commission Delegated Regulation (EU) 2016/1052

Change notification - Early termination of the Share Buy-Back Program

On March 06, 2017 Software AG's Executive Board decided, on the basis of the authority granted by the General Meeting of May 31, 2016 and with the approval of the Supervisory Board, to conduct a buyback of own shares in a value of up to EUR 100 million (excluding ancillary acquisition costs) during the period until May 15, 2017 at the latest.

With a view to the General Meeting of Software AG which has been invited for May 17, 2017, the Executive Board decided to change this Share Buy-Back Program by terminating it with effect of the end of trading on Xetra on May 11, 2017.

Experience during the share buy-back has shown that it was not possible to consistently ensure that shares are settled and booked into Software AG's share deposit account two banking days after the day they have been bought (T+2). With the early termination, Software AG aims to counteract such uncertainties in order to ensure that the General Meeting of Software AG is able to vote on the dividend resolution on a secure basis as concerns the number of shares entitled to receive a dividend.

Further information on the Share Buy-Back Program and the relevant transactions are made available on the internet at: www.softwareag.com under section "Investor Relations".

Darmstadt, May 11, 2017

Software Aktiengesellschaft

The Executive Board