

# SOFTWARE AG SHARE BUY-BACK PROGRAM 2015

## REPORT AS OF NOVEMBER 27, 2015

Share buy-back activities			
Date	Number of shares acquired	Average price (€)	Purchased Volume (€)
11/23/2015	25,187	25.5959	644,683.93
11/24/2015	20,597	25.4272	523,724.04
11/25/2015	19,594	25.3872	497,436.80
11/26/2015	22,717	25.5890	581,305.31
11/27/2015	21,456	25.3112	543,077.11
<b>Sum</b>	<b>109,551</b>	<b>25.4697</b>	<b>2,790,227.19</b>