

SOFTWARE AG SHARE BUY-BACK PROGRAMM 2015

REPORT AS OF NOVEMBER 13, 2015

Share buy-back activities

Date	Number of shares acquired	Average price (€)	Purchased Volume (€)
11/09/2015	40,138	26.8121	1,076,184.07
11/10/2015	38,876	26.4812	1,029,483.13
11/11/2015	49,237	26.1410	1,287,104.42
11/12/2015	39,765	25.8645	1,028,501.84
11/13/2015	38,797	25.8025	1,001,059.59
Sum	206,813	26.2185	5,422,333.05