

SOFTWARE AG SHARE BUY-BACK PROGRAMM 2015

REPORT AS OF OCTOBER 23, 2015

Share buy-back activities			
Date	Number of shares acquired	Average price (€)	Purchased Volume (€)
10/19/2015	59,154	24.6446	1,457,826.67
10/20/2015	62,293	24.2741	1,512,106.51
10/21/2015	42,038	25.0784	1,054,245.78
10/22/2015	70,682	25.2679	1,785,985.71
10/23/2015	54,424	25.8564	1,407,208.71
Sum	288,591	25.0090	7,217,373.38