

## Software AG share buy-back program 2013

Report as of 31 January 2014

### Share buy-back activities

Period	Number of shares acquired	Average price (€)	Purchased Volume (€)
27.01.2014	62,800	25.5500	1,604,540.00
28.01.2014	40,000	27.4454	1,097,816.00
29.01.2014	93,073	27.0414	2,516,824.22
30.01.2014	61,086	27.3379	1,669,962.96
31.01.2014	76,000	27.6105	2,098,398.00
<b>Sum</b>	<b>332,959</b>	<b>26.9929</b>	<b>8,987,541.18</b>