

## Software AG share buy-back program 2013

Report as of January 24th, 2014

### Share buy-back activities

Period	Number of shares acquired	Average price (€)	Purchased Volume (€)
20.01.2013	61,454	26.5065	1,628,930.45
21.01.2013	66,500	26.3637	1,753,186.05
22.01.2014	47,000	26.4576	1,243,507.20
23.01.2014	49,567	26.3701	1,307,086.75
24.01.2014	84,000	25.8087	2,167,930.80
<b>Sum</b>	<b>308,521</b>	<b>26.2564</b>	<b>8,100,641.25</b>