



**2022
QUARTERLY
STATEMENT**

KEY FIGURES

As of March 31, 2022 and 2021

(IFRS, unaudited)

in € millions (unless otherwise stated)	Q1 2022 IFRS	Q1 2022 acc ¹	Q1 2021 IFRS	+/- as %	+/- as % acc ¹
Group revenue	206.0	198.0	183.1	13	8
Product revenue					
Digital Business	110.9	107.3	98.9	12	8
Adabas & Natural (A&N)	56.0	53.3	47.5	18	12
Licenses	55.5	53.7	38.5	44	40
Maintenance	97.5	93.4	98.5	-1	-5
Software as a Service (SaaS)	14.0	13.6	9.5	47	43
Group bookings	112.3	108.0	88.8	27	22
Digital Business bookings ²	79.7	77.4	67.4	18	15
A&N bookings ²	32.6	30.6	21.4	53	43
	March 31, 2022	March 31, 2022 acc¹	March 31, 2021	+/- as %	+/- as % acc¹
Group ARR³	605.5	578.1	522.6	16	11
Digital Business ARR ³	429.4	411.9	368.7	16	12
A&N ARR ³	176.1	166.2	154.0	14	8
	Q1 2022	Q1 2021	+/- as %		
Operating EBITA (non-IFRS)	40.9	24.5	67		
as % of revenue	19.9	13.4			
Digital Business segment earnings	8.0	2.6	208		
Segment margin	7.2%	2.6%			
A&N segment earnings	38.0	31.1	22		
Segment margin	67.8%	65.4%			
EBIT (IFRS)	30.0	15.3	96		
Net income (non-IFRS)	25.3	17.0	49		
Earnings per share (non-IFRS)⁴ in €	0.34	0.23	49		
Operating cash flow	30.6	47.0	-35		
CapEx ⁵	-3.6	-3.9	-8		
Repayments of lease liabilities	-2.7	-3.3	-18		
Free cash flow	24.3	39.8	-39		
Free cash flow per share	0.33	0.54	-39		
	March 31, 2022	Dec. 31, 2021	+/- as %		
Balance sheet					
Total assets	2,578.4	2,221.4	16		
Cash and cash equivalents	943.9	585.9	61		
Net cash	342.8	277.3	24		
Employees (FTE)	4,801	4,819	0		

¹ At constant currency.

² Bookings according to the definition in the 2021 Annual Report, page 78.

³ Annual recurring revenue.

⁴ Based on weighted average shares outstanding (basic) Q1 2022: 74.0 mn / Q1 2021: 74.0 mn.

⁵ Cash flow from investing activities adjusted for acquisitions and investments in debt instruments.

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Unless otherwise stated, all figures are in accordance with IFRS. Increases are at constant currency and rounded.

Because the figures in this report are stated in accordance with commercial rounding principles, totals and percentages may not always be exact.

MANAGEMENT'S ASSESSMENT OF FIRST-QUARTER RESULTS

In the first quarter of 2022, we delivered a solid performance as we step into the fourth year of our Helix transformation. Our success was a continuation of the strong momentum we saw in the fourth quarter of 2021, with our increasingly consistent progress driven by our Digital Business. With our acquisition of StreamSets now closed, we stand ready to augment our accelerating organic growth, and have initiated a clear value creation plan to complement StreamSets' continued strong double-digit standalone performance.

From a financial perspective, we saw continued momentum in our Digital Business underpinned by the quality of our cloud-native product set. Digital Business bookings were up 15 percent and subscription and Software as a Service (SaaS) bookings accounted for 81 percent of our Digital Business bookings total. Annual recurring revenue (ARR) growth in the Digital Business was 12 percent, and product revenue was up 8 percent. This was the fourth consecutive quarter of Digital Business product revenue growth.

The quality and predictability of our revenue also continued to improve in the first quarter as illustrated by the 10 percent increase in recurring revenue. Recurring revenue comprised 89 percent of our total product revenue during the period, at the upper end of the range of our 2023 ambition.

Total product revenue growth was 10 percent in the period, clearly showing the progress of our business model transformation. This was driven by consistent performance in the Digital Business and strong growth year-on-year in Adabas & Natural (A&N).

Overall, Group bookings reached €112.3 million in the first quarter, an increase of 22 percent year-on-year. Group revenue was €206.0 million, representing growth of 8 percent year-on-year. First-quarter earnings before interest and taxes (EBIT) were €30.0 million, an increase in absolute terms year-on-year of 96 percent. The Group's earnings before interest, taxes and amortization (EBITA, non-IFRS) totalled €40.9 million in the period, up 67 percent in absolute terms year-on-year.

Our first-quarter operating margin (non-IFRS) was 19.9 percent, up 6.5 percentage points year-on-year, reflecting the continued impact of our transformation progress.

Operationally, our efforts to address more of our market opportunity are being powered by our three key growth drivers in new business, migrating customers to subscription and growth from subscription renewals.

On new business, we secured 57 new logos during the first quarter, with growth impacted by short-term decision-making pauses driven by the macro environment. New logos have come back strongly in the first month of the second quarter and we remain confident that 2022 will be another record new logo year.

On migrations, we continued to see strong innovation-led value increases with existing customers. Our Digital Business migration multiplier is tracking well at 1.5x for the first quarter.

The mission-critical nature of our products continues to ensure stickiness, leading to good gross retention. This dynamic was a supporting factor for the strong renewal success we delivered in the first quarter, underpinning Digital Business net retention rate (NRR) which is tracking ahead of 100 percent.

Our progress in each of these drivers owes more than anything to the quality of our "growth" products, which help customers solve some of the biggest data-related challenges that occur along their digital backbones. These products sit in the areas of IoT & Analytics, Integration Platform as a Service (iPaaS), API Management, and in our ARIS portfolio.

Customers are responding so well to these products because of the continuous stream of problem-solving innovation we are delivering for each of them. We have made significant investments in our unified CI/CD platform, including a complete refresh of our user experience. Leveraging Gainsight's platform, we have introduced real-time in-product customer feedback to influence product development priorities in the future and will be tracking the results

using a new in-product net promoter score (NPS) metric.

This innovation is supporting increasingly powerful sales execution, with our Digital Business conversion rate increasing year-on-year. We are also increasing our ability to cross-sell into our Digital Business from A&N. During the quarter, eight out of our top ten A&N deals included a cross-sell element into our Digital Business, primarily around hybrid integration. With our product set well aligned to market needs, we have made good progress in specializing our sales force to drive improved results, with greater emphasis on selling key growth products. Our top-of-funnel demand continued to build in the period through marketing digitization and increased impact from our partner ecosystem. We are rolling out digital marketing campaigns to tier-1 markets worldwide and have seen a 9 percent increase in inbound lead volumes in the first three months. These initiatives give us increased confidence in our pipeline as we build towards our 2022 ambitions.

Finally, we continue to invest in our people and culture. We are very proud of our unique culture, which is ever stronger and enables us to sharpen our focus. Driven by our new cultural framework, our employees work with passion for our products, innovative spirit and commitment to customers. This cultural framework includes our key drivers, our values and our leadership practices to create a sense of belonging, especially after two years in a pandemic. This cultural development is also helping Software AG become more competitive in attracting and retaining the best talent in its industry and is supporting its push towards and beyond its ambitious future growth targets.

Having announced our StreamSets acquisition at the end of February and seen it close early in the second quarter, we have been focused on ensuring StreamSets' momentum as a standalone company. StreamSets has continued to deliver strong double-digit growth in the months following signing and has gained excellent early traction with new releases like its Snowflake Transformer. We have started to enable the value creation levers that will further complement StreamSets' standalone performance, identifying the first 50+ Software AG customers already in the market for StreamSets' technology. Secondly, we have incentivized our sales people to build new demand across all regions with

StreamSets in mind, putting the full weight of our transformed go-to-market operation behind StreamSets from the start.

Our string-of-pearls M&A strategy, supported by our partner Silver Lake, remains a key part of our overall plan to supplement organic growth in the future and we continue to build, assess and progress our M&A pipeline.

Overall, we are confident we are right where we need to be in order to deliver on our ambitions for this 2022 financial year and beyond. We are pleased to have reconfirmed both our 2022 full-year guidance and our mid-term ambitions for the organic business and look forward to another year of transformation progress and acceleration towards sustainable, profitable growth.

Sanjay Brahmawar, CEO of Software AG

"Software AG has delivered four consecutive quarters of Digital Business product revenue growth, and we are now seeing that growth translate into margin expansion. Our success, underpinned by continued Digital Business momentum, has been enabled by three years of successful transformation. During that time, we have developed best-of-breed products in Hybrid Integration, IoT & Analytics and Business Transformation, the most exciting growth areas of our market. With our StreamSets acquisition now closed, our fourth quarter momentum continuing into the start of the year, and our ongoing investment to enable our people for success, I'm confident we'll deliver a strong 2022 and continue to accelerate our sustainable, profitable growth thereafter."

Dr. Matthias Heiden, CFO of Software AG

"Our transformation has made Software AG a higher quality, more predictable and more resilient business. With Digital Business ARR growth of 12 percent in the first quarter, I am confident the quality and predictability of our revenue will continue to increase from here. Our revenue growth also continues to flow through to profit growth, which we expect to continue as our business model shift completes its transition from headwind to tailwind on our P&L. This will enable investment behind opportunities where we see them. With our ongoing focus on cost control and productivity, our solid start gives me confidence we can achieve our full-year and 2023 targets."

BUSINESS LINE DEVELOPMENT

Software AG's **Group bookings** of €112.3 million in the first quarter (Q1 2021: €88.8 million) represented growth of 22 percent year-on-year. Bookings in the Group's **Digital Business** grew 15 percent year-on-year to €79.7 million in the first quarter (Q1 2021: €67.4 million). This represented a solid performance, at the lower end of the Group's full-year guidance range, against a tough year-on-year comparator. The Group's **A&N** business line delivered another strong performance and benefited particularly from a large deal

being pulled forward from the second quarter. Bookings of €32.6 million represented growth of 43 percent year-on-year (Q1 2021: €21.4 million).

More than half of bookings, namely €67.7 million, were attributable to subscriptions, which increased by 39 percent (Q1 2021: €46.9 million). Software as a Service (SaaS) bookings contributed €18.6 million (Q1 2021: €13.8 million) and perpetual licences €26.0 million to bookings (Q1 2021: €28.1 million).

TOTAL REVENUE AND EARNINGS DEVELOPMENT

Software AG reported €206.0 million in **total revenue** in the first quarter (Q1 2021: €183.1 million). This represented growth of 8 percent year-on-year. **Product revenue** increased 10 percent in the first quarter to €166.9 million (Q1 2021: €146.5 million). **Digital Business product revenue** saw growth of 8 percent in the first quarter to €110.9 million, representing a fourth consecutive quarter of growth (Q1 2021: €98.9 million). **A&N product revenue** was €56.0 million in the first quarter, representing strong growth year-on-year (Q1 2021: €47.5 million).

Segment earnings for Digital Business amounted to €8.0 million (Q1 2021: €2.6 million), thus achieving a segment margin of 7.2 percent (Q1 2021: 2.6 percent). The A&N segment generated earnings of €38.0 million (Q1 2021: €31.1 million) resulting in a margin of 67.8 percent (Q1 2021: 65.4 percent).

Within **Professional Services**, the first quarter saw revenue growth of 2 percent year-on-year to €39.1 million (Q1 2021: €36.7 million). Professional Services delivered a profit of €6.8 million in the first quarter, up 1 percent (Q1 2021: €6.4 million).

The **Group's ARR**, an increasingly important confidence indicator of its future recurring revenue and cash flow growth potential, was €605.5 million at the end of the first quarter, representing 11 percent growth year-on-year. ARR within the Group's Digital Business grew 12 percent year-on-year to €429.4 million.

The Company's **EBIT** was €30.0 million in the first quarter (Q1 2021: €15.3 million). The Group's **operating EBITA (non-IFRS)** was at €40.9 million in the first quarter (Q1 2021: €24.5 million), giving Software AG an **operating EBITA (non-IFRS) margin** of 19.9 percent in the first quarter, up 6.5 percentage points year-on-year (Q1 2021: 13.4 percent).

The Group's **free cash flow** in the first quarter was lower year-on-year at €24.3 million (Q1 2021: €39.8 million). If the Group's first quarter 2021 comparator is adjusted for cash collected late as a result of the malware attack in the fourth quarter of 2020, the Group's first-quarter 2022 cash flow would approximate the previous year's level.

EMPLOYEES

As of March 31, 2022, Software AG had 4,801 (Q1 2021: 4,669) employees worldwide (full-time equivalents, FTE). This represents an increase in the Group's employee base of 132 FTE, or 3 percent, year-on-year.

Of that total, 1,517 (Q1 2021: 1,491) worked in Professional Services, 1,476 (Q1 2021: 1,475) in Research & Development, 1,060 (Q1 2021: 1,032) in Marketing and Sales, and 749 (Q1 2021: 670) in Administration.

2022 OUTLOOK

The Group has reiterated its guidance for the full 2022 fiscal year as published on January 27, 2022.

The Group's organic growth guidance ranges (excluding margin) at constant currency are as follows:

- Digital Business bookings growth between 15 and 25 percent
- A&N bookings growth between 0 and 5 percent
- Total product revenue growth between 7 and 11 percent
- Operating margin (EBITA, non-IFRS) between 20 and 22 percent

The Group also reconfirms its mid-term ambitions for the organic business: €1 billion in Group revenue; an operating margin (EBITA, non-IFRS) of 25 to 30 percent; 85 to 90 percent in recurring product revenue; and CAGR in Digital Business of roughly 15 percent in 2023.

On top of this organic development, with the addition of StreamSets Software AG expects 2022 non-IFRS Group product revenue growth in the range of 12 to 16 percent. The Group also expects to see an impact on non-IFRS EBITA of between -€17 million and -€13 million in 2022.

These estimates exclude any impact from purchase price allocation, including deferred revenue adjustments and the translation of non-IFRS revenue and earnings figures into IFRS. These impacts are currently being finalized and an update will be provided in the Group's half-year report, if not sooner.

Looking beyond the current year, Software AG expects the acquisition to add to its organic growth in 2023. With the consolidation of StreamSets into the organic business, the Group expects total revenue to be comfortably ahead of its €1 billion goal.

Outlook for Fiscal Year 2022 (organic business)

	FY 2021 in € millions	Outlook FY 2022 as of Jan. 27, 2022 as %
Digital Business bookings	406.0	+15 to +25 ¹
Adabas & Natural bookings	111.7	0 to +5 ¹
Total product revenue	684.0	+7 to +11 ¹
Operating margin (EBITA, non-IFRS) ²	19.6	20 to 22

¹ At constant currency.

² Before adjusting for non-operating factors (see non-IFRS earnings definition in the 2021 Annual Report from p. 77).

CONSOLIDATED INCOME STATEMENT

For the three months ended March 31, 2022 and 2021

(IFRS, unaudited)

in € thousands	Q1 2022	Q1 2021	+/- as %
Licenses	55,511	38,467	44
Maintenance	97,459	98,492	-1
Software as a Service (SaaS)	13,967	9,496	47
Services	39,092	36,649	7
Other	3	2	50
Total revenue	206,032	183,106	13
Costs of sales	-49,271	-46,269	6
Gross profit	156,761	136,837	15
Research and development expenses	-40,919	-38,536	6
Sales, marketing and distribution expenses	-67,056	-62,201	8
General and administrative expenses	-22,754	-20,523	11
Other income	13,540	4,406	207
Other expenses	-9,552	-4,672	104
Other taxes	-1,065	-1,064	0
Operating income	28,955	14,247	103
Financing income	2,150	1,297	66
Financing expenses	-5,592	-1,558	259
Net financial income/expenses	-3,442	-261	1,219
Earnings before income taxes	25,513	13,986	82
Income taxes	-7,751	-3,747	107
Net income	17,762	10,239	73
thereof attributable to shareholders of Software AG	17,626	10,168	73
thereof attributable to non-controlling interests	136	71	92
Earnings per share in € (basic)	0.24	0.14	71
Earnings per share in € (diluted) ¹	0.24	0.14	71
Weighted average number of shares outstanding (basic)	73,979,889	73,979,889	-
Weighted average number of shares outstanding (diluted)	77,678,858	73,979,889	-

¹ Net income increased by interest expenses after taxes resulting from convertible bond.

CONSOLIDATED BALANCE SHEET

As of March 31, 2022 and December 31, 2021

(IFRS, unaudited)

ASSETS

in € thousands	March 31, 2022	Dec. 31, 2021
Current assets		
Cash and cash equivalents	943,893	585,844
Other financial assets	24,319	24,092
Trade receivables, contract assets and other receivables	206,867	198,466
Other non-financial assets	39,578	39,487
Income tax receivables	27,278	27,029
	1,241,935	874,918
Non-current assets		
Intangible assets	83,684	87,466
Goodwill	993,176	986,136
Property, plant and equipment	76,693	76,877
Investment property	6,180	6,241
Other financial assets	19,672	21,115
Trade receivables, contract assets and other receivables	113,840	128,732
Other non-financial assets	9,109	9,113
Income tax receivables	14,554	14,225
Deferred tax receivables	19,635	16,567
	1,336,543	1,346,472
Total Assets	2,578,478	2,221,390

As of March 31, 2022 and December 31, 2021

(IFRS, unaudited)

EQUITY AND LIABILITIES

in € thousands	March 31, 2022	Dec. 31, 2021
Current liabilities		
Financial liabilities	57,238	84,866
Trade and other payables	46,344	53,548
Other non-financial liabilities	106,093	137,888
Other provisions	41,881	43,924
Income tax liabilities	33,145	34,980
Contract liabilities/deferred income	177,808	135,675
	462,509	490,881
Non-current liabilities		
Financial liabilities	543,817	223,767
Trade and other payables	252	212
Other non-financial liabilities	1,733	1,564
Other provisions	9,904	12,124
Provisions for pensions and similar obligations	34,737	35,042
Income tax liabilities	1,662	1,629
Deferred tax liabilities	4,948	6,397
Contract liabilities/deferred income	11,870	11,560
	608,923	292,295
Equity		
Share capital	74,000	74,000
Capital reserves	55,950	22,580
Retained earnings	1,387,001	1,369,375
Other reserves	-9,624	-27,798
Treasury shares	-757	-757
Attributable to shareholders of Software AG	1,506,570	1,437,400
Non-controlling interests	476	814
	1,507,046	1,438,214
Total Equity and Liabilities	2,578,478	2,221,390

CONSOLIDATED STATEMENT OF CASH FLOWS

For the three months ended March 31, 2022 and 2021

(IFRS, unaudited)

in € thousands	Q1 2022	Q1 2021
Net income	17,762	10,239
Income taxes	7,751	3,747
Net financial income/expenses	3,442	261
Amortization/depreciation of non-current assets	9,740	9,896
Other noncash income/expenses	-7,197	114
Changes in receivables and other assets	10,427	28,636
Changes in payables and other liabilities	4,126	-2,150
Income taxes paid	-14,429	-3,301
Interest paid	-3,316	-1,801
Interest received	2,299	1,356
Net cash flow from operating activities	30,605	46,997
Proceeds from the sale of property, plant and equipment/intangible assets	158	54
Purchase of property, plant and equipment/intangible assets	-1,693	-1,260
Proceeds from the sale of non-current financial assets	1	107
Purchase of non-current financial assets	-2,011	-2,831
Proceeds from the sale of current financial assets	67	3
Purchase of current financial assets	-840	-17,816
Net proceeds/payments from disposals of assets held for sale	0	2,132
Net cash flow from investing activities	-4,318	-19,611
Dividends paid	-474	-404
Proceeds/payments for current financial liabilities	3,188	6,854
Repayments of lease liabilities	-2,717	-3,310
New non-current financial liabilities	364,300	0
Repayment of non-current financial liabilities	-40,000	0
Net cash flow from financing activities	324,297	3,140
Change in cash and cash equivalents	350,584	30,526
Change in cash and cash equivalents from currency translation	7,465	17,530
Net change in cash and cash equivalents	358,049	48,056
Cash and cash equivalents at beginning of period	585,844	479,982
Cash and cash equivalents at end of period	943,893	528,038
Free cash flow	24,343	39,757

SEGMENT REPORT

For the three months ended March 31, 2022 and 2021

(IFRS, unaudited)

in € thousands	Digital Business			Adabas & Natural (A&N)		
	Q1 2022	Q1 2022	Q1 2021	Q1 2022	Q1 2022	Q1 2021
	IFRS	acc ¹	IFRS	IFRS	acc ¹	IFRS
Subscription licenses	22,707	22,081	18,970	13,793	13,348	2,748
Subscription maintenance	18,075	17,430	11,230	4,188	4,045	2,133
Perpetual maintenance	44,485	42,691	53,313	30,711	29,200	31,816
Software as a Service (SaaS)	13,967	13,568	9,494	0	0	2
Annual recurring revenue	99,234	95,770	93,007	48,692	46,593	36,699
Perpetual licenses	11,685	11,539	5,917	7,326	6,755	10,832
Product revenue	110,919	107,309	98,924	56,018	53,348	47,531
Services	0	0	0	0	0	0
Other	3	3	0	0	0	0
Total revenue	110,922	107,312	98,924	56,018	53,348	47,531
Cost of sales	-15,422	-13,926	-14,470	-2,161	-142	-2,144
Gross profit	95,500	93,386	84,454	53,857	53,206	45,387
Sales, marketing and distribution expenses	-55,106	-53,337	-51,768	-7,348	-6,980	-5,867
Segment contribution	40,394	40,049	32,686	46,509	46,226	39,520
Research and development expenses	-32,402	-31,714	-30,088	-8,517	-8,505	-8,448
Segment earnings	7,992	8,335	2,598	37,992	37,721	31,072
General and administrative expenses						
Other income						
Other expenses						
Other taxes						
Operating income						
Financing income						
Financing expenses						
Net financial income/expenses						
Earnings before income taxes						
Income taxes						
Net income						

¹ At constant currency.

	Professional Services			Reconciliation		Total		
	Q1 2022	Q1 2022	Q1 2021	Q1 2022	Q1 2021	Q1 2022	Q1 2022	Q1 2021
	IFRS	acc ¹	IFRS	IFRS	IFRS	IFRS	acc ¹	IFRS
	0	0	0	0	0	36,500	35,429	21,718
	0	0	0	0	0	22,263	21,475	13,363
	0	0	0	0	0	75,196	71,891	85,129
	0	0	0	0	0	13,967	13,568	9,496
	0	0	0	0	0	147,926	142,363	129,706
	0	0	0	0	0	19,011	18,294	16,749
	0	0	0	0	0	166,937	160,657	146,455
	39,092	37,315	36,649	0	0	39,092	37,315	36,649
	0	0	2	0	0	3	3	2
	39,092	37,315	36,651	0	0	206,032	197,975	183,106
	-29,193	-27,889	-27,153	-2,495	-2,502	-49,271		-46,269
	9,899	9,426	9,498	-2,495	-2,502	156,761		136,837
	-3,080	-2,954	-3,121	-1,522	-1,445	-67,056		-62,201
	6,819	6,472	6,377	-4,017	-3,947	89,705		74,636
	0	0	0	0	0	-40,919		-38,536
	6,819	6,472	6,377	-4,017	-3,947	48,786		36,100
						-22,754		-20,523
						13,540		4,406
						-9,552		-4,672
						-1,065		-1,064
						28,955		14,247
						2,150		1,297
						-5,592		-1,558
						-3,442		-261
						25,513		13,986
						-7,751		-3,747
						17,762		10,239

STATEMENT OF COMPREHENSIVE INCOME

For the three months ended March 31, 2022 and 2021

(IFRS, unaudited)

in € thousands	Q1 2022	Q1 2021
Net income	17,762	10,239
Currency translation differences from foreign operations	18,659	37,244
Net gain/(loss) from cash flow hedges	-445	1,008
Currency translation gain/loss from net investments in foreign operations	0	1
Items to be reclassified to the income statement if certain conditions are met	18,214	38,253
Net gain/(loss) from equity instruments designated to measurement at fair value through other comprehensive income	-210	-122
Net actuarial gain/loss on pension obligations	170	-1,764
Items not to be reclassified to the income statement	-40	-1,886
Gain/loss recognized in equity	18,174	36,367
Total comprehensive income	35,936	46,606
thereof attributable to shareholders of Software AG	35,800	46,535
thereof attributable to non-controlling interests	136	71

DISCLAIMER

This document includes forward-looking statements based on the beliefs of Software AG management. Such statements reflect current views of Software AG with respect to future events and results and are subject to risks and uncertainties. Actual results may vary materially from those projected here, due to factors including changes in general economic and business conditions, changes in currency exchange, the introduction of competing products, lack of market acceptance of new products, services or technologies and changes in business strategy. Software AG does not intend or assume any obligation to update these forward-looking statements.

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ABOUT SOFTWARE AG

Software AG is the software pioneer of a truly connected world. Since 1969, it has helped 10,000+ organizations use software to connect people, departments, systems and devices. Software AG empowers truly connected enterprises using integration & APIs, IoT & analytics and business & IT transformation. Software AG's products establish a fluid flow of data that allows everything and everyone to work together.

In 2021, the company had more than 4,800 employees across more than 70 countries and annual revenue of over €830 million. It is committed to its ambition of exceeding €1 billion in organic revenue and reaching an organic operating profit margin (EBITA, non-IFRS) of between 25 and 30 percent in 2023.

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